FILING RECEIPT

ENTITY NAME: PARK STRATEGIES, LLC

DOCUMENT TYPE: ARTICLES OF ORGANIZATION (DOM LLC)

COUNTY: NEWY

SERVICE COMPANY: DELANEY CORPORATE SERVICES LTD.

SERVICE CODE: 30 *

FILED:12/08/1998 DURATION:12/31/2048 CASH#:981208000522 FILM #:981208000500

ADDRESS FOR PROCESS

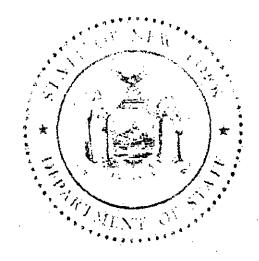
EXIST DATE

C/O H.J. KALIKOW & CO.

12/08/1998

101 PARK AVENUE NEW YORK, NY 10178

REGISTERED AGENT



THIS FILING HAS AN ASSOCIATED PUBLICATION REQUIREMENT. THE NEWSPAPERS IN WHICH THIS PUBLICATION IS TO BE MADE ARE DESIGNATED BY THE COUNTY CLERK OF THE COUNTY IN WHICH THE ENTITY'S OFFICE IS LOCATED. CONTACT THE RESPECTIVE COUNTY CLERK FOR FURTHER INFORMATION.

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DOS-1025 (11/89)

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State of New York

Department of State

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I hereby certify that the annexed copy has been compared with the original document in the custody of the Secretary of State and that the same is a true copy of said original.

Witness my hand and seal of the Department of State on



DEC 0 9 1998

Special Deputy Secretary of State

DOS-1266 (5/96)

ARTICLES OF ORGANIZATION

OF

PARK STRATEGIES, LLC

(Under Section Two Hundred Three of the Limited Liability Company Law)

The undersigned person, acting as an organizer of the limited liability company hereinafter named, sets forth the following materials.

FIRST: The name of the limited liability company (the "Company") is Park Strategies, LLC.

SECOND: The county within the State of New York in which the office of the Company is to be located is the County of New York.

THIRD: The latest date on which the Company is to dissolve is December 31, 2048.

FOURTH: The Secretary of State of the State of New York is designated as agent of the Company upon whom process against it may be served. The post office address within the State of New York to which the Secretary of State of the State of New York shall mail a copy of any process against the Company served upon him or her is c/o H.J. Kalikow & Co., 101 Park Avenue, New York, New York 10178.

FIFTH: The Company is to be managed by one or more members.

IN WITNESS WHEREOF, the foregoing Articles of Organization were executed by the undersigned as of this 272 day of December, 1998 and I do hereby affirm, under penalties of perjury, that the statements contained herein have been examined by me and are true and correct.

Han M. Braily Organizer

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ENTITY NAME: PARK STRATEGIES, LLC

DOCUMENT TYPE: RESERVATION (DOM LLC)

SERVICE COMPANY: DELANEY CORPORATE SERVICES LTD.

SERVICE CODE: 30

APPLICANT NAME : CAROL GLOSPIE

FILED:11/24/1998 DURATION:01/25/1999 CASH#:981124000582 FILM #:981124000563

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** SUBMIT RECEIPT WHEN FILING CERTIFICATE **

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DOS-1025 (11/89)



STATE OF NEW YORK

GEORGE E. PATAKI GOVERNOR

> I would like to congratulate you on the formation of your business in New York State. I am pleased that you have chosen the Empire State because we are moving aggressively to transform New York into a business-friendly state.

My administration will continually strive to provide your business with incentives for job creation and economic opportunity. We will also work diligently to cut back on unnecessary regulations that hurt your ability to compete.

Please be assured that I will make every effort to ensure that your business experience in the state is rewarding. you for your confidence in New York.

Once again, congratulations and best wishes.

Very truly yours,

George B. Pataki

Governor

State of New York Department of State

I hereby certify that the annexed copy has been compared with the original document in the custody of the Secretary of State and that the same is a true copy of said original.

Witness my hand and real of the Department of State on



DEC 0 9 1998

Special Deputy Secretary of State

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DOS-1266 (5/96)

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ARTICLES OF ORGANIZATION

OF

PARK STRATEGIES, LLC

Under Section 203 of the Limited Liability Company Law

BILLED DELANEY-30

ALTER BARTFELD & MANTEL LLP 90 PARK AVENUE NEW YORK, NEW YORK 10016



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